Jul – Sep 2006: An Update from BISIL NA, Inc

Bala Cynwyd, PA, Sep 30, 2006 (BISIL, NA) – BISIL announces Enj-Consolidate, a major solution in the Compliance area. Additionally, Enj version 6.1 was released in Q3 06. One of the significant changes was integration of Ajax technology in various interfaces of Enj as required. This improves the look and feel of UIs.

About Enj

Enj is a leading Business Process Management (BPM) product from BISIL that enables organizations automate and manage business processes.

BISIL's Enj is a versatile Enterprise Business Process Management Platform that enables organizations to attain a higher level of agility and efficiency by helping automate processes as well as providing a system to govern and monitor the efficiency of the processes employed. Enj incorporates a full business process life-cycle connecting "people with people", "systems with people" and "systems with systems". It combines capabilities of Work Flow, Transaction Management, and Document Management in one system that is web-based, user friendly, scalable, and has a service oriented architecture (SOA).

Contact Details

Savita Pathak spathak@bisil.com
Bala Pointe Office Center
111, Presidential Boulevard, Suite 246
Bala Cynwyd, PA 19004

Enj in Compliance - Enj-Consolidate

BISIL announces **"Enj-Consolidate" -** a compliance solution configured on the Enj platform. Enj-Consolidate is an ideal solution that helps organizations comply with key requirements of the Sarbanes Oxley Act – viz. transparency, traceability and repeatability.

Enj-Consolidate helps organizations streamline and automate the process of consolidation of their books across multiple Charts of Account, GLs, currencies and accounting GAAP jurisdictions; provides a complete audit trail for each number in the Profit & Loss and Balance Sheet; logs all interactions between various people in the finalization process; helps aggregate notes to accounts that flow in with each constituent trial balance in different GAAP jurisdictions.

Enj-Consolidate has a rich rules specification layer that helps users specify rules for consolidation – a few examples: exchange rates to be applied for consolidation of inter-company transactions; transfer on account of Foreign exchange fluctuation to relevant accounts; setting off of investment against equity; and distribution of Profit/ Loss between capital account in ratio specified by the user. Once specified these rules are automatically applied during consolidation. These rules are a key to any consolidation process.

Enj-Consolidate leverages the Enj-GL module and provides for recording and analyzing of data for the parent and holding group companies both separately and in a consolidated manner. It helps users slice and dice the books by parameters like division or department, product, period among others.

A graphical dashboard provides an "at a glance" picture of the status of consolidation. Enj-Consolidate also provides a complete audit trail of all the steps in the consolidation process.

Enj-Consolidate interfaces seamlessly with most BI tools for additional analytics and presentation.

Bottom line - Enj-Consolidate provides complete transparency, traceability and repeatability for the consolidation process – an essential requirement of the Sarbanes Oxley Act.

Enj in Manufacturing

While the usage of Enj in various verticals continues to grow, Q3 06 saw some interesting deployments of Enj. One of them was using Enj in manufacturing grew to areas of Finance and Costing. Enj was identified as the ideal platform for configuring a job costing solution for a multiple location manufacturing and distribution organization. Significant amongst the many challenges was to keep track of the inventory items ordered in bulk and issued to various jobs on hand. Job costing during the manufacturing process (of completed and incomplete jobs) formed the core of this process. Purchase Orders, Goods Receipts and Issues, and Accounting and GL integration formed the other significant parts of the solution. Analytical reports on stock on hand, job costing, pending and completed orders, inventory valuation and GL reports added value to the solution.

Enj Partner Network

Perhaps one of the most significant developments has been the addition of partners in various geographic locations. This is expected to produce results in 2007 and make distribution of Enj truly global.

Product Enhancements

BISIL released Enj version 6.1 this quarter. The highlights of this product release are:

- Compliance with requirements of section 508 for accessibility to all users

- Optimization in Modeler and Designer to make it faster and more user-friendly

- Enhancements in Designer to allow usage of Ajax technology for slicker UIs

- Better transaction control with completion deadlines, reminders, escalations, & controlling access to documents

- Enhancements to security with several new features for improved user management.

Future Guidance

- Enhancement to Content Management features

- Enhancements to ports - simple web-services to SOA

- Compliance – more features for process documentation