Bala Cynwyd, PA, Mar 31, 2006 (BISIL, NA) – Q1-06 saw BISIL's flagship product – Enj make inroads into the mortgage vertical. This comes close on the heels of the launch of the e-mortgage solution in Q4-05.

On the product front, Enj's functionality matrix has grown like never before in V6 bringing adding many features of use to end-users across different functions and verticals.

About Enj

Enj is a leading Business Process Management (BPM) product from BISIL that enables organizations automate and manage business processes.

BISIL's Enj is a versatile Enterprise Business Process Management Platform that enables organizations to attain a higher level of agility and efficiency by imbibing automated processes as well as a system of governing the efficacy of the processes employed. Enj incorporates a full business process life-cycle connecting people with people, systems with people and systems with systems. It combines capabilities of Work Flow, Transaction Management, and Document Management in one system that is web-based, highly user friendly, scalable, and can be personalized supporting a service oriented architecture (SOA).

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Enj in Mortgage Banking

Enj has found wide applicability in the mortgage vertical – both with Mortgage banks and Mortgage service providers.

Among the more popular usage of Enj is its use for guideline verification and as an overlay for e-mortgage compliance.

Enj is being used as a rules enforcement overlay for guideline verification and enforcement in the pre-underwriting stage of mortgage processing. The facility in Enj specify rules and enforce them using the process engine provides the ideal platform for this purpose. Additionally, the SOA capability of exposing process components, and consuming 3rd party services helps integrate with LOS' and other systems of record employed in the mortgage loan processing and servicing life cycle.

Additionally, these Enj-based business process management solutions are being used to provide visibility into operations to the executive management on a real time basis. This helps monitor, manage, improve and enhance operations in their back offices.

The rules based Enj Transaction Automation Framework is also being used a 'translation layer' to work in tandem with operational applications and maintain the transactions in an e-mortgage framework.

Enj in Compliance

In Phase I of SOX compliance – companies underwent the process of documenting their internal processes and identifying deficiencies, controls, and the necessary steps to take to remediate these deficiencies.

The capability of Enj to integrate with systems through file transfer or through its SOA in a real time manner, coupled with the process oriented rules enforcement features provide an ideal platform for systematically addressing and eliminating these deficiencies, institutionalizing process and rules enforcement and related compliance activities that are now part of the Phase II of SOX compliance for companies.

Other compliance related areas where Enj has shown to be of value is in the measurement, tabulation, analysis and reporting of aspects of operational risk especially as required by the provisions of BASEL-II accord.

Enj – An ideal platform for SIs

Enj is emerging as an ideal BPM platform for a growing number of SIs and consultants who are using the capability of Enj to (a) integrate with operational systems through Web Services, direct database connectivity or file transfer mechanisms, (b) rapid development and deployment tool to address process deficiencies. This helps the SIs and consultants deliver and realize ROI for their customers much faster than the routes of either customization of existing packages or custom application development.

Enj Version 6.0

BISIL released Enj Version 6 on Mar 31, 2006. Some of the significant developments in V6 include

- Inter-instance transfer to add the data processing capability of Enj, better control on the concurrent access of transactions, user-defined menu structure in Transact

- Easy to use interfaces to handle bar-codes based processed.

- Download in HTML, XL and PDF formats, enhanced parameterization, nested reporting, search documents in Reports

- Enhanced security to protect private domain pages and reports, access features like pending transactions, dashboard view and forms/ reports download in Portal

- A new system administration tool - Enj Admin.

- Significant enhancements to process simulations features that include Monte Carlo simulation, sequencing of activities to cater to many more business situations, more comprehensive integrity checks in Modeler and Designer, item-set navigation, dynamic drop-down lists in Designer

- Introduction of web services, fully-supported synchronized activities in Ports – for both subscribe and consume methodologies.

Future Guidance

One of the main upcoming features of Enj for Q2-06 is the extension to and optimization of its wireless features, making the UIs much lighter for use on handheld devices. There are other enhancements in portal, reports and modeler.